

STATE OF WASHINGTON



**OFFICE OF
INSURANCE COMMISSIONER**

**BEFORE THE INSURANCE COMMISSIONER
OF THE STATE OF WASHINGTON**

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In the Matter of)	No. D 99 - 57
)	
GENERAL & COLOGNE LIFE)	CONSENT ORDER LEVYING A FINE
RE OF AMERICA)	
An Authorized Insurer.)	

BACKGROUND

RCW 48.05.250 require insurers which are authorized to write insurance in Washington State to file their annual statement with the Commissioner before March 1 of each year.

GENERAL & COLOGNE LIFE RE OF AMERICA did not file its annual statement for the year ended December 31, 1998 with the Commissioner until April 16, 1999.

Under RCW 48-05-140, the Commissioner may revoke or suspend an insurer's certificate of authority for violation of the insurance code. The Commissioner has decided, under RCW 48.05.185, to impose a fine of \$10,000 in lieu of a revocation or suspension of GENERAL & COLOGNE LIFE RE OF AMERICA's certificate of authority.

CONSENT TO ORDER

GENERAL & COLOGNE LIFE RE OF AMERICA hereby consents to this order and to the imposition of a fine of ten thousand dollars (\$10,000), in lieu of further proceedings in this matter. This fine will be paid in full within thirty days of the entry of this order. Failure to pay the fine within the allotted time shall constitute grounds for suspension or revocation of GENERAL & COLOGNE LIFE RE OF AMERICA's Certificate of Authority, and for the recovery of the fine in a civil action brought on behalf of the Commissioner by the Attorney General of the State of Washington.

EXECUTED this 21st day of May, 1999.

GENERAL & COLOGNE LIFE RE OF AMERICA

By: _____

Title: _____

ORDER

Pursuant to RCW 48.05.185, the Commissioner hereby imposes a fine of ten thousand dollars (\$10,000) upon GENERAL & COLOGNE LIFE RE OF AMERICA. The fine must be paid in full within thirty days of the date of entry of this order. Failure to pay the fine timely and in full shall constitute grounds for the suspension or revocation of GENERAL & COLOGNE LIFE RE OF AMERICA's certificate of authority. Failure to timely pay the fine in full shall also result in a civil action brought on behalf of the Commissioner, by the Attorney General of the State of Washington.

ENTERED AT OLYMPIA, WASHINGTON, this 9th day of June, 1999.

DEBORAH SENN
Insurance Commissioner

Jeffrey Coopersmith
Deputy Insurance Commissioner
For Legal Affairs